

White Collar Criminal Defense

An allegation of criminal wrongdoing can be the most serious legal challenge a company or individual faces. Our white collar criminal defense team handles both pre- and post-indictment representation in state and federal court cases as well as matters pending before state and federal regulatory agencies engaged in government enforcement investigations and adversarial proceedings.

Our Services

Our team of career criminal-defense counsel and former prosecutors represent clients targeted or involved in criminal investigations/prosecutions and enforcement actions across the United States initiated by local district attorneys' offices, state attorneys general, the U.S. Department of Justice (DOJ), the U.S. Securities and Exchange Commission (SEC), and other government enforcement agencies. Given our experience, we can often effectively resolve many serious matters before formal legal action or an investigation becomes public by obtaining declinations of prosecution, deferred prosecution agreements, immunity or other resolutions that enable the client to avoid or minimize penalties. If the matter goes beyond the pretrial stage, we zealously represent clients at trial to vindication.

We guide clients through grand jury investigations and proceedings, including representing witnesses, subjects and targets of these investigations before federal grand juries, statewide investigating grand juries and local investigating grand juries. We also advise individuals and companies in responding to the execution of a search warrant at a home or workplace; and assist clients raided by federal, state and local law enforcement or other regulatory agencies. Our experience extends to successfully navigating multiple simultaneous challenges by representing clients in parallel civil and criminal proceedings and concurrent lawsuits.

Financial and Corporate Fraud

- Accounting fraud
- Bankruptcy fraud
- Cryptocurrency-related crimes
- Embezzlement
- Financial/securities industry regulatory and enforcement actions
- Insider trading
- Insurance fraud
- Securities and commodities fraud
- Tax – state and federal
- Theft of trade secrets

Government and Regulatory Violations

- Anti-Kickback Statute
- Antitrust
- Bank Secrecy Act
- False Claims Act (FCA) – civil and criminal
- Government procurement or contracting fraud

Public Corruption

- Bribery
- Foreign Corrupt Practices Act (FCPA)
- Honest services fraud

Fraud and Deception

- Art fraud
- Business crimes
- Cybercrime, computer hacking and computer intrusion
- Healthcare fraud
- Mail fraud
- Wire fraud

Money Laundering and Racketeering

- Civil forfeiture
- Money laundering
- RICO – civil and criminal

Environmental and Compliance Violations

- Environmental crimes

Representative Matters

- Secured the dismissal of an indictment in the U.S. District Court for the Middle District of Pennsylvania charging a prominent Michigan businessperson with wire fraud and conspiracy, which resulted in the matter being resolved in favor of a corporate guilty plea for probation and payment of restitution by an entity that was no longer actively in business.
- In the Eastern District of Pennsylvania, represented the only defendant who was found not guilty of conspiracy to defraud the United States in an amount exceeding \$10 million in which the IRS prosecuted individuals associated with the Commonwealth Trust Co. for allegedly marketing “abusive trust” tax shelters (*United States v. Crim*).
- Obtained a declination of criminal prosecution in an insider trading investigation and successfully negotiated a favorable civil settlement with the SEC on behalf of a client located in the Eastern District of Pennsylvania.
- Negotiated a no-admission-of-liability settlement on behalf of a pharmaceutical company in connection with a civil FCA matter investigated by the U.S. Attorney’s Office for the Eastern District of Pennsylvania. The case originated from a qui tam complaint where the government initially sought damages well in excess of \$400 million. The case was resolved for approximately 4% of the initial damages assessment and a corporate integrity agreement was reached with the U.S. Department of Health and Human Services, Office of Inspector General, that avoided any debarment or exclusion sanctions.
- Obtained complete dismissal and exoneration on behalf of a surety industry executive charged with obstruction of justice by

the U.S. Attorney's Office for the District of South Carolina.

- Represented a financial services industry executive charged by the U.S. Attorney's Office for the Southern District of New York with hacking into his former employer's computer system to steal confidential information, which resulted in the government dropping its felony charge against the client.
- Represented a global financial services firm and numerous employees in a criminal bank fraud and securities fraud investigation pursued by the DOJ Bank Fraud Task Force. Prepared a number of witnesses for grand jury testimony and represented witnesses in FBI interviews. Was also the central point of contact for co-defense counsel hired to represent several bond traders who received target letters from the DOJ. No charges were brought.
- Represented a client who, along with six others, was charged with insider trading in various stocks by the SEC; convinced federal prosecutors not to add the client to the criminal case and resolved the civil case by settling with the SEC.
- Represented a cryptocurrency-related company and its CEO in a federal criminal investigation into the conduct of notable cryptocurrency executives, resulting in no charges against the clients.
- Obtained a declination of prosecution on various alleged violations of the Uniform Code of Military Justice on behalf of a U.S. Navy midshipman who was able to avoid court-martial. Resolved the case with a voluntary resignation via a student conduct process allowing the client to receive a general discharge under honorable conditions from the Navy.

Publications

U.S. Criminal Tariff Prosecutions in 2026: What International Businesses and Domestic Importers Need to Know

May 5, 2026

Key Takeaways from the PACDL White Collar Practice Seminar: Understanding the New SEC Enforcement Landscape

November 25, 2025

DOJ and SEC White Collar Enforcement Trends: What Financial Institutions Should Know for Q4 2025 — and Beyond

October 20, 2025

Second Circuit Vacates Wire Fraud Conviction of OpenSea NFT Marketplace Product Lead

August 11, 2025

Supreme Court Rules Federal Fraud Claims Are Actionable Even in Absence of Intended Economic Harm

June 4, 2025

DOJ Issues Flurry of New Directives: What You Need to Know

February 7, 2025

DOJ's Whistleblower Pilot Program Pays Employees to Report Misconduct

August 13, 2024

Going to the Shore? Don't Get 'Tide' Down with Legal Troubles

May 16, 2024

The Impact of Artificial Intelligence on Federal Criminal Cases

April 17, 2024

DOJ's Pilot Whistleblower Program: What Does It Mean for Businesses?

March 13, 2024

Stradley White-Collar Insider October 2023

October 19, 2023

Experience

Stradley Ronon Secures Win for Colgate University Student in Title IX Case

Through a collaborative, cross-practice effort, Stradley Ronon has secured a complete acquittal for a Colgate University student facing alleged Title IX and student conduct violations. Following a detailed investigation and contested hearing, a panel rejected the allegations and found there was not a preponderance of the evidence to establish any of the three alleged Title IX violations or the three corresponding student conduct violations.

Our team was able to show via cross-examination that the Title IX complaint was retaliatory in nature and the testimony elicited at the hearing demonstrated that the allegations were entirely without merit and the delayed accusations were simply not credible.