Experience

Triumph Sells Nashville Structures Assembly Site

Stradley Ronon represented Triumph Aerostructures, LLC (a subsidiary of Triumph Group, Inc., the NYSE's 11th largest aerospace company by market cap) in the sale of its machining, processing and large-scale assembly business in Nashville, Tennessee, to subsidiaries of TECT Aerospace. The business generated revenues of approximately $125,000,000 during Triumph's fiscal year ended March 31, 2019. The divestiture represents a significant step toward effectuating Triumph's multi-year plan to reshape its portfolio, in order to enable investment in core businesses and pursuit of new growth opportunities.

Related People

- Dean V. Krishna
- Catherine M. Ward

Related Services

- Corporate