StradleyRonon

Experience

Triumph Group Sells Aerospace Systems Subsidiary

Stradley Ronon's M&A team assisted Triumph Group with the sale of its subsidiary, Triumph Aerospace Systems - Newport News to Calspan Corporation. Triumph Aerospace Systems – Newport News, which will now operate as Calspan Systems Corporation, is a globally-recognized, industry-leading, engineering, design, analysis and manufacturing firm, specializing in the engineering and manufacture of complex hardware and prototype systems. The divestiture will allow Triumph Group to focus more intently on its core business capabilities.

Triumph Group, Inc., headquartered in Berwyn, Pennsylvania, designs, engineers, manufactures, repairs and overhauls a broad portfolio of aerostructures, aircraft components, accessories, subassemblies and systems. The company serves a broad, worldwide spectrum of the aviation industry, including original equipment manufacturers of commercial, regional, business and military aircraft and aircraft components, as well as commercial and regional airlines and air cargo carriers. More information about Triumph Group can be found on the company's website at www.triumphgroup.com.

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