StradleyRonon

Experience

Stradley Ronon Successfully Advises Meridian in $40 Million Private Placement

Stradley Ronon Partners Christopher S. Connell and Thomas L. Hanley served as counsel to Malvern-based Meridian Corporation, holding company for Meridian Bank, in the completion of its offering of $40 million in fixed-to-floating rate subordinated notes due 2029 to certain qualified institutional buyers and institutional accredited investors in a private placement transaction.

The capital raised will be used for general corporate purposes, including organic growth and the repayment of a portion of the Bank's existing indebtedness.

Related People

- Christopher S. Connell
- Thomas L. Hanley

Related Services

- Corporate, Mergers & Acquisitions, and Securities
- Corporate