

Experience

Stradley Ronon Represents 1st Colonial Bancorp in Acquisition by Mid Penn Bancorp

Stradley Ronon advised 1st Colonial Bancorp Inc., the parent company of Mount Laurel, New Jersey-based 1st Colonial Community Bank, in a merger agreement with Harrisburg, Pennsylvania-based Mid Penn Bancorp Inc. in which Mid Penn acquired 1st Colonial in a cash and stock transaction valued at approximately \$106.1 million. In connection with the holding company merger, 1st Colonial Community Bank was merged with and into Mid Penn's subsidiary bank, Mid Penn Bank.

The transaction, which was completed on February 27, further expands Mid Penn's presence in the Greater Philadelphia area and southern New Jersey.

Related People

- Christopher S. Connell
- Katrina L. Berishaj
- Avery Marz
- Richard E. Peterson
- Philip J. Foret
- Adriel J. Garcia
- Matthew E. Sadofsky

Related Services

- Corporate, Mergers & Acquisitions, and Securities
- Financial Services
- Corporate