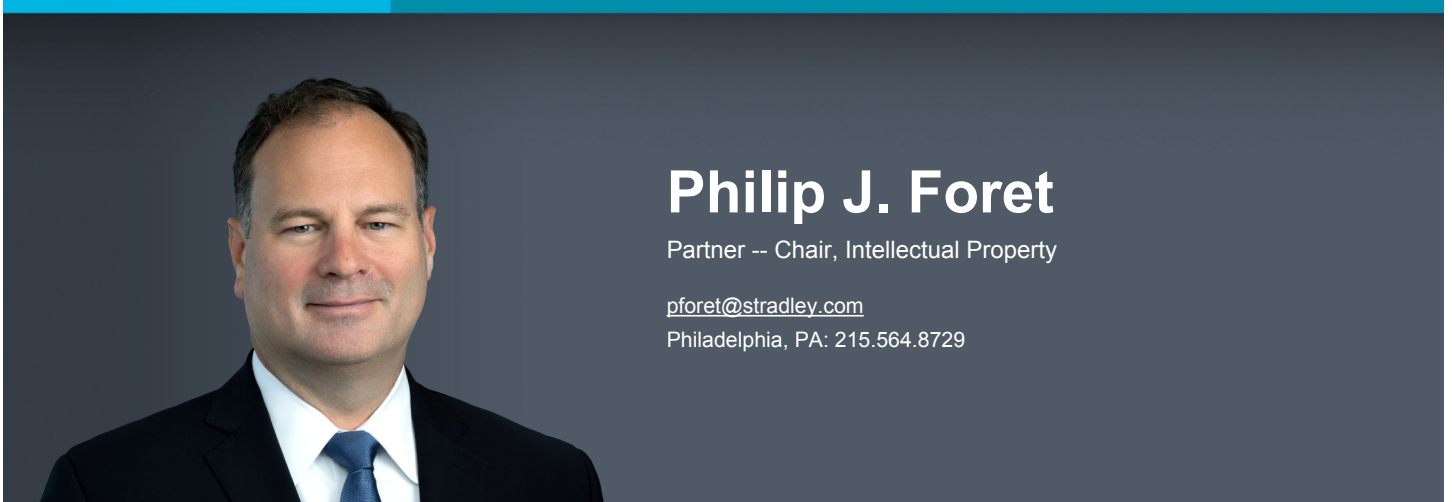




Philip J. Foret

Partner -- Chair, Intellectual Property

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Philip Foret safeguards critical thought innovation of individuals and businesses. With in-depth knowledge of patent, trademark and copyright law, Phil provides strategic advice on a wide range of intellectual property matters such as deal flow and litigation due diligence, negotiating intellectual property and information technology (IP/IT) agreements, worldwide IP portfolio development, patenting innovation, clearance and freedom-to-operate (FTO) opinions, brand clearance and protection, dispute resolution and copyrights. Phil counsels clients through all stages of the product development lifecycle and works directly with in-house legal, technical and marketing teams. Phil represents clients in IP infringement cases and domain name disputes. Chair of the firm's IP practice, Phil is also a member of the mergers and acquisitions and corporate and securities practices.

Phil dedicates his practice to guiding businesses and individuals with best practices for protecting critical IP assets. He works with clients to develop strategies to align IP rights with business goals and that also protect IP rights within competitive landscapes. Phil works across the spectrum of IP by providing counseling, FTO studies, invalidity and patentability opinions, patent and trademark clearance opinions, due diligence, and worldwide patent and trademark portfolio development and maintenance.

With experience spanning many technologies, Phil provides trusted counsel in the areas of IT, telecommunications, smartphone systems, software, computer security, data systems, control systems for industrial processes, blockchain and distributed ledger technology. He also handles emerging artificial intelligence matters related to computer vision, financial services (fintech), chemical processes and equipment, medical devices, product manufacturing processes and systems, food and beverage science, consumer and pet products, pharmaceuticals, biotechnology, stem cell technology, and sporting goods and apparel.

Phil helps clients leverage IP rights with patent licenses, software licenses, software-as-a-service (SaaS) agreements, development agreements, independent contractor agreements, manufacturing agreements, master service agreements, trademark licenses, co-existence agreements and copyright licenses.

Phil is also well-versed in conducting buyer-side and seller-side transactional IP due diligence for all types of business deals. He has broad experience in litigation finance for patent infringement cases. Phil assists clients in identifying business risk related to

Services

- Intellectual Property
- Corporate, Mergers & Acquisitions, and Securities
- Corporate

Education

- Duquesne University School of Law (J.D.)
- Duquesne University (M.S.)
- Franciscan University (B.A.)

Admissions

- Pennsylvania
- U.S. Patent and Trademark Office
- U.S. Supreme Court
- U.S. Court of Appeals for the Federal Circuit
- U.S. District Court for the Eastern District of Pennsylvania
- U.S. District Court for the Western District of Pennsylvania

ownership, scope, validity and enforceability of IP rights that are subject to a transaction.

In addition to proactive IP counseling, Phil has experience with IP policing and litigation through representations with IP infringement cases in federal courts, including defense of claims brought by patent trolls, trademark rights enforcement through Uniform Domain Name Dispute Resolution Policy (UDRP) disputes, and trademark dispute resolution.

Featured Representative Matters

- Advised 1st Colonial Bancorp Inc. in a merger agreement with Mid Penn Bancorp Inc. in which Mid Penn acquired 1st Colonial in a cash and stock transaction valued at approximately \$106.1 million.
- Worked on deal team representing Rhodium, a data and machine learning platform for the wellness industry, in its acquisition of three health, beauty and wellness companies: SiO Beauty, Rootine and Solomomo.
- Worked on deal team representing Fountain Life, an advanced diagnostics and preventative health company, in its acquisition of LifeOmic.
- Worked on deal team representing Pacific Life in the sale of its third-party credit asset management firm Pacific Asset Management LLC, which at closing managed over \$20 billion, to Aristotle Capital Management LLC.
- Worked on deal team representing Berkshire Asset Management in its sale of a minority stake to iM Global Partner, a leading global asset management network.
- Worked on deal team representing UMB Financial in the sale of its institutional investment management subsidiary Scout Investments to Carillon Tower Advisers, a unit of Raymond James Financial, for \$172.5 million in cash.
- Worked on team developing an alternative asset investment program in the area of patent infringement litigation finance.
- Reached pre-discovery settlements of nuisance patent infringement suits brought by patent trolls in the U.S. District Court for the Eastern District of Texas against a telecommunications company and the Southern District of New York against a secure Health Insurance Portability and Accountability Act (HIPAA)-compliant online therapy platform.
- Represented a banking institution in defense of a copyright infringement lawsuit brought in the Eastern District of Pennsylvania.
- Reached a pre-discovery settlement for a hotel services client in enforcing branding rights in a federal trademark infringement lawsuit brought in the Southern District of Florida.
- Developed a comprehensive domestic and international brand protection and enforcement strategy for a vertically integrated energy company.
- Conducted FTO, non-infringement and patentability studies during research and development of numerous pet and consumer products and manufacturing systems in a competitive landscape and developed a successful patent strategy to protect numerous commercial embodiments, manufacturing systems and related white space.
- Developed a comprehensive patent portfolio for AI-enabled computer vision technology for a healthcare startup.
- Drafted and negotiated numerous software licenses, SaaS agreements and technology development agreements for fintech, banking technology and e-commerce clients.

- Acquired numerous misappropriated domain names for clients using the UDRP.

Community Impact

Phil is active in his community by serving on the Willistown Township, Pennsylvania, Planning Commission. Phil also previously served as a director and treasurer on the Board of Directors of the Great Valley School District, as well as a director on the Board of Directors for the Chester County School Authority.

Memberships

- American Intellectual Property Law Association
- International Trademark Association
- Member and Secretary, Willistown Township Planning Commission
- Former Board of Directors Member and Treasurer, Great Valley School District
- Former Board of Directors Member, Chester County School Authority
- Sons of the American Revolution

Recognitions

- *The Legal 500* US Elite (Philadelphia: Intellectual Property) (2025-26)

Clerkships

- Law Clerk, Intellectual Law Department, Alcoa Inc.
- Internship to Justice Ralph Cappy of the Supreme Court of Pennsylvania

Experience

Stradley Ronon Represents 1st Colonial Bancorp in Acquisition by Mid Penn Bancorp

Stradley Ronon advised 1st Colonial Bancorp Inc., the parent company of Mount Laurel, New Jersey-based 1st Colonial Community Bank, in a merger agreement with Harrisburg, Pennsylvania-based Mid Penn Bancorp Inc. in which Mid Penn acquired 1st Colonial in a cash and stock transaction valued at approximately \$106.1 million. In connection with the holding company merger, 1st Colonial Community Bank was merged with and into Mid Penn's subsidiary bank, Mid Penn Bank.

The transaction, which was completed on February 27, further expands Mid Penn's presence in the Greater Philadelphia area and southern New Jersey.

Stradley Ronon Serves as Oversight Manager for Patent Capital Funding 2025-A

Stradley Ronon has been appointed oversight manager for the Patent Capital Funding 2025-A transaction. Patent Capital Funding (PCF) is a novel patent litigation finance platform, managed by Tenadio Corp. and Waterford Capital Inc., which marries elements of structured finance and more traditional litigation funding. PCF 2025-A involves \$60 million in financing for a portfolio for six patent infringement cases involving claims across a wide variety of technologies. As oversight manager, the Stradley Ronon team performs independent due diligence and provides ongoing case monitoring and transaction management services for the PCF program. Stradley Ronon has partnered with PCF since its inception and has served as oversight

manager on all transactions completed to date.

[Learn more.](#)

Stradley Ronon Advises Rhodium in Acquisition of 3 Beauty and Wellness Companies

Our firm has represented Rhodium in its acquisition of three health, beauty and wellness companies: SiO Beauty, Routine and Solomomo. Rhodium, a startup backed by Relevance Ventures and Loeb.nyc, is a data and machine learning platform for the wellness industry. The deal will expand Rhodium's suite of offerings for med-spas.

Stradley Ronon Advises Fountain Life in LifeOmic Acquisition

Stradley Ronon represented Fountain Life, an advanced diagnostics and preventative health company, in its acquisition of health data technology company LifeOmic. As a result of the transaction, Fountain Life owns all of LifeOmic's intellectual property, including the LifeOmic Platform and software, LifeOmic Patient Mobile App, consumer-focused mobile apps and science-backed educational content. The deal supports Fountain Life's mission of transforming the healthcare system into one that is proactive and data-driven.

For more, read Fountain Life's announcement.

Pacific Asset Management Acquired by Aristotle

Stradley Ronon represented Pacific Life Insurance Company with the sale of its third-party credit asset management firm, Pacific Asset Management, LLC, which manages over \$20 billion in assets, to Aristotle Capital Management, LLC. The transaction creates Aristotle Pacific Capital, LLC (Aristotle Pacific).

Berkshire Asset Management Sells Minority Stake to iM Global Partner

Stradley Ronon represented Berkshire Asset Management (BAM), a Wilkes-Barre, PA-based RIA with \$3.96 billion in AUM that specializes in dividend-focused equity portfolios in the sale of a minority stake to iM Global Partner, a leading global asset management network. BAM will join iM Global Partner's extensive global asset management family and distribution network.

Loris.ai Closes \$12M Series A Preferred Stock Financing

Stradley Ronon represented Loris, in connection with a \$12M Series A Preferred Stock financing led by Bow Capital, with participation from ServiceNow Ventures and existing investors, Floodgate and Vertex Ventures. Loris brings better conversations to the world by enabling brands to scale human experiences with their customers. Loris is a conversational AI platform that guides customer support agents in real-time during digital conversations (chat, SMS, email, etc.) with empathy techniques and intent-based language suggestions that improve productivity metrics and positive customer outcomes. Loris plans to invest the funds to expand their AI capabilities to generate voice-of-customer insights and further enable non-technical leaders that oversee customer service and support teams to efficiently and effectively scale the 'human touch' of their department.

For more information on Loris, and to read about the deal, please visit [here](#) and [here](#).

AWI Continues Growth Initiatives with Major Acquisition

Stradley Ronon represented Armstrong World Industries, Inc. in its acquisition of Architectural Components Group, Inc., an industry leader in custom wood ceilings and walls. AWI is a global leader in the design and manufacture of innovative commercial and residential ceiling, wall and suspension system solutions.

UMB Financial Sells Scout Investments in \$172.5M Cash Deal

Stradley Ronon represented UMB Financial in completing the sale of its institutional investment management subsidiary, Scout Investments, to Carillon Tower Advisors, a unit of Raymond James Financial, for \$172.5 million in cash. The transaction involved the reorganization of the Scout mutual fund family over to CTA/Raymond James. Scout Investments is based in Kansas City, Missouri, and Columbus, Indiana, and had \$27.3 billion in assets under management as of Dec. 31, 2016.

PennEngineering Expands Global Reach with Major Acquisition

Stradley Ronon represented PennEngineering, a global leader in the development and manufacturing of precision fasteners, components, and installation systems for thin sheet attachment solutions, structural automotive fasteners and cable management systems, in its acquisition of Whitesell Formed Components and Whitesell Canada, two North American suppliers of engineered fasteners and complex production components.