Experience

Nuveen Closed-end Funds Sell $252 Million in Term Preferred Shares

Stradley Ronon represented Nuveen-sponsored senior loan closed-end funds Nuveen Floating Rate Income Fund (NYSE: JFR), Nuveen Floating Rate Income Opportunities Fund (NYSE: JRO) and Nuveen Senior Income Fund (NYSE: NSL) in connection with a series of offerings of Term Preferred Shares representing an aggregate of approximately $252 million in aggregate liquidation preference. The funds sold approximately $217 million worth of Term Preferred Shares under SEC-registered shelf offerings, in eight separate takedowns. JFR also sold $35 million worth of Term Preferred Shares in a Rule 144A offering.

Nuveen provides investment solutions designed to help secure the long-term goals of individual investors and the advisors who serve them. Through the investment expertise of leading asset managers across traditional and alternative asset classes, Nuveen is committed to delivering consultative guidance that aligns with client needs. Funds are distributed by Nuveen Securities, LLC, a subsidiary of Nuveen Investments, Inc. Nuveen is an operating division of TIAA Global Asset Management. For more information, please visit the Nuveen website at www.nuveen.com.

Related People

- Eric S. Purple

Related Services

- Investment Management