StradleyRonon

Kristin H. Ives

Partner

kives@stradley.com
Philadelphia, PA: 215.564.8037

Kristin Ives advises clients on all aspects of the Investment Company Act of 1940 and the Investment Advisers Act of 1940. She counsels investment companies and their boards of directors/trustees and investment advisers on securities, transactional, compliance and corporate matters under federal and state law relating to pooled investment products, including registered open-end and closed-end investment companies.

Kristin has coordinated large, complex-wide shareholder meetings, proxy solicitations, fund acquisitions, reorganizations and redomestications, changes in control in the management company, and changes in investment strategies. Recently, she has advised clients with respect to the integration of multiple large fund complexes and investment management organizations, including matters relating to the integration of investment management teams and personnel, policies and procedures, and related compliance matters.

She also advises on the use of complex derivative instruments, including compliance and disclosure matters.

Featured Representative Matters

- Advised investment companies and their affiliated management companies on various matters arising from the integration of multiple large investment management firms.
- Advised investment companies on the structure of securities lending programs and related cash collateral vehicles.
- Advised investment companies on structuring and ongoing operations of multi-manager funds employing alternative investment strategies.
- Drafted and implemented complex compliance programs and procedures to bring clients into compliance with the U.S. Securities and Exchange Commission (SEC)'s recent regulatory initiatives.
- Advised investment companies regarding all aspects of a wide array of derivative instruments under the Investment Company Act of 1940, including managing complex-wide revisions to the disclosure and preparation of related compliance policies and procedures.
- Managed complex-wide proxy solicitation projects, including one involving more than 120 mutual funds and four proxy statements in which an entire complex moved

Services

- Derivatives & Commodities
- Investment Management
- Investment Management Mergers & Acquisitions
- Registered Investment Funds

Education

- The Ohio State University Moritz College of Law (J.D., *cum laude*)
- Kenyon College (B.A., *cum laude*)

Admissions

- Pennsylvania

- its funds to the Delaware statutory trust format, adopted updated charter documents and modernized all of the funds' investment restrictions.
- Advised and assisted money market funds in connection with recent regulatory initiatives and market events
- Managed multiple reorganizations of open-end funds into both affiliated and unaffiliated open-end funds

Memberships

- Member, Philadelphia Bar Association

Recognitions

- Lifetime Achievement Award, *The Legal Intelligencer* (2026)

Featured Speaking Engagements

- Panelist, "Mutual Funds Today: Current Issues and Developments in Fund Regulation and Compliance," American Law Institute Continuing Legal Education (ALI CLE)
- Panelist, "Mutual Fund Mergers, Reorganizations & Liquidations," Investment Company Institute
- Panelist, Investment Company Directors Conference, Independent Directors Council

Publications

Swing Pricing Strikes Out Again in Recent SEC Rulemaking
September 13, 2024

Take Notice: SEC Adopts New Requirements Under Regulation S-P
May 31, 2024

Experience

Franklin Templeton Launches K2 Long Short Credit Fund
Stradley Ronon assisted Franklin Templeton Investments in the launch of the Franklin K2 Long Short Credit Fund. The new mutual fund of hedge fund managers marks Franklin Templeton's second multi-manager, multi-strategy mutual fund focused on alternative investments. The launch involved the drafting and filing of the registration statement; drafting and negotiating of service provider contracts, including subadvisory agreements with six unaffiliated investment management firms; and the reviewing and summarizing of the compliance programs of such firms for the board of trustees.

Franklin Templeton is the fourth-largest registered funds group in the U.S. with $898 billion of assets under management. Since 1991, Stradley Ronon's investment management group has served as Franklin's registered fund and advisor counsel.

Trusted Advisor to Franklin Templeton and Its $898 Billion Portfolio

As a global investment management organization with $898 billion in assets under management, Franklin Templeton's mutual funds face many regulatory and compliance challenges. For more than 25 years, Stradley has advised Franklin as registered fund and advisor counsel. For example, Stradley Ronon's investment management team assisted on the creation of a manager-of-managers alternative strategies fund, which relied on a first-of-its-kind exemptive order that Stradley helped Franklin obtain. Also, we led on the formation of a new Franklin Templeton insurance product fund – a multi-strategy fund, portions of which are managed by various affiliated investment managers. Stradley also helped Franklin launch its first exchange-traded fund. In addition, we have worked with Franklin Templeton to implement the changes required by the Dodd-Frank Act of 2010. These regulatory changes have had a profound impact on asset managers and the regime in which they operate.