



Kevin P. Kundra

Partner--Co-Chair, Structured Finance & Securitization

kkundra@stradley.com

Philadelphia, PA: 215.564.8183

As a partner in Stradley Ronon's corporate department and co-chair of the firm's structured finance practice, Kevin Kundra represents clients in a broad array of industries, with a particular focus on financial services and the investment management, mortgage and fintech sectors.

Kevin often advises financial services businesses — including banks, insurance companies, asset managers, registered funds, private funds and non-U.S. funds — as they complete transactions such as debt, equity and asset-backed security portfolio investments; mergers; restructurings; credit facilities; securitizations; swaps; and derivatives.

Kevin's work spans all aspects of federal and state securities law, including public and private securities offerings, corporate governance, compliance and reporting matters, mergers and acquisitions, and general corporate and commercial representation.

Featured Representative Matters

- Represented a global real estate investment manager with an equity investment in one of the largest and fastest-growing private data center developers in the Americas.
- Advised a leading fintech partner bank in connection with the development and implementation of new origination and servicing programs for, and related transactions involving, a number of different online loan products.
- Acted as issuer counsel for a federal government agency in connection with a series of transactions to re-securitize a variety of asset-backed securities previously held by failed financial institutions.
- Advised an insurance company complex and its investment adviser affiliate in structuring and closing a series of rated, asset-backed notes transactions collateralized by life settlements, as well as the warehousing of life settlements assets.
- Represented numerous mutual funds, private funds and non-U.S. funds in single-bank and syndicated redemption and investment leverage credit facilities.
- Represented several nationally recognized investment managers in numerous collateralized loan obligation (CLO) and a variety of other collateralized debt obligation (CDO) structured finance transactions (including the formation of requisite warehouse facilities).

Services

- Retail Alternative Funds
- Broker-Dealer
- Corporate, Mergers & Acquisitions, and Securities
- Derivatives & Commodities
- Emerging Companies & Venture Capital
- Digital Assets, Tokenization & Blockchain
- Finance
- Financial Services
- Institutional Investors
- Private Equity
- Private Investment Funds
- Structured Finance & Securitization
- Commercial Lending
- Corporate

Education

- University of Pennsylvania Law School (J.D.)
- Colgate University (B.A., *cum laude*)

- Represented issuers and trustees in asset-backed securitization transactions involving mortgages, life settlements, equipment leases, stranded cost receivables and various other asset classes.
- Negotiated enterprise-wide International Swaps and Derivatives Association (ISDA) agreements, centrally cleared swap agreements, futures agreements, repurchase agreements and other derivatives documentation for numerous mutual fund complexes, investment advisers and other financial institutions.
- Formed and closed the securities offerings to fund and negotiated the subsequent investments made by numerous private equity, real estate and hedge funds.
- Handled public and private equity and debt offerings, including initial public offerings (IPOs), follow-on and secondary offerings, private investment in public equity (PIPE) offerings, convertible securities offerings, and Rule 144A and Regulation S offerings.

Memberships

- Member, Structured Finance Association
- Member, American Bar Association

Featured Speaking Engagements

- Presenter, “60-MINUTE WEBINAR: The Brave New World of Centrally Cleared Swaps – Are You Ready?” Stradley Ronon
- Presenter, “Where Have All the Good Swaps Gone? ‘Futurization’ and Other Consequences of Centrally Cleared Swaps,” Investment Company Institute's Investment Management Conference

Experience

Stradley Ronon Advises Yieldstreet in \$200M Fintech Powersports Loan Investment Transaction with Octane

The firm represented Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in a \$200 million investment in fintech powersports consumer loans acquired from, and to be serviced by, Octane Lending Inc. and its affiliate Roadrunner Financial. The investment was made with both equity investments from Yieldstreet investors and debt financing provided by JPMorgan Chase Bank NA. This was the third transaction in which Stradley Ronon represented Yieldstreet in making powersports loan purchases from Octane.

For more information, read Octane's announcement.

Stradley Ronon Represents Yieldstreet in Fintech Travel Loan Investment Agreement with Upgrade

A Stradley Ronon team advised Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in an investment in fintech “buy now, pay later” (BNPL) consumer travel loans acquired from, and to be serviced by, Upgrade Inc., a fintech company offering various credit products to consumers. The travel loans acquired by Yieldstreet were originated using the Flex Pay platform, Upgrade's BNPL financing solution.

Admissions

- Pennsylvania
- New Jersey
- New York
- U.S. District Court for the District of New Jersey

Read Yieldstreet's announcement for more.

Stradley Ronon Advises Yieldstreet in Life Settlements Investment Collaboration with Coventry

Stradley Ronon represented Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in an investment in life settlements acquired from, and to be serviced by, Coventry, a pioneer in creating the secondary market for life insurance. The investment involved Yieldstreet funds purchasing structured notes from a newly formed, special-purpose entity (SPE) formed by Coventry. The SPE used the note proceeds as secured debt financing to acquire the portfolio of life settlements from Coventry.

For more information, read Yieldstreet's announcement.

Stradley Ronon Advises CenterSquare in Investment in Aligned Data Centers

Stradley Ronon represented CenterSquare Investment Management, a global real estate investment manager, in connection with an equity investment in Aligned Data Centers, a fast-growing data center infrastructure technology company offering colocation and build-to-scale data center solutions. The investment, facilitated through CenterSquare's strategic partnership with Macquarie Asset Management, will support Aligned's expanding portfolio.

For more information, read CenterSquare's announcement.