



Jesse P. Kanach

Partner -- Co-Chair, Private Investment Funds

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Jesse Kanach is co-chair of the firm's private investment funds practice and provides comprehensive advice on all aspects of the asset management industry. He represents a broad range of clients from domestic and international investment advisers and private funds — including hedge funds, venture capital funds, private equity funds, private credit funds, real estate funds, and cryptocurrency funds — to family offices and regulated investment companies such as business development companies (BDCs). Jesse has experience in counseling registered fund clients on their launches of private funds and counseling private fund clients on their entry into the registered fund space, including the launch of interval funds and discretionary repurchase funds of private funds, as well as conversions of private funds into registered funds. The retailization or democratization of private markets investments continues to be an important part of his practice. Since mid-2025, Jesse has been a vice chair of the Private Funds Subcommittee of the American Bar Association.

Sought after for his cutting-edge work advising on regulatory and compliance developments, Jesse offers clients pragmatic solutions to multi-layered issues. Jesse has a particular focus on private funds and registered or exempt reporting advisers, navigating clients among complex U.S. Securities and Exchange Commission rules and regulations, regulatory examinations and enforcement actions. He also assists general partner (GP) or manager entities and their principals on GP formations and internal disputes and on matters concerning fund investors.

Jesse has experience with clients that select and form a variety of innovative investment vehicle structures, such as onshore-offshore master-feeders, mini-masters, parallel funds, alternative investment vehicles and special purpose vehicles (SPVs) for making venture capital investments. He advises on digital asset matters, from advising on tokenized money market funds, to GENIUS Act compliance for issuers or funds that back stablecoins, to the most innovative token creators on securities, commodities (including gold), financial, utility, and artificial intelligence (AI) compute credits matters. He has counseled investment advisers undergoing reorganizations, including some of the largest global asset manager acquisitions. He regularly negotiates on behalf of institutional investors regarding private fund terms and side letters. He has also analyzed hundreds of operating companies with respect to avoiding status as an investment company.

As far back as 2013, *The Legal 500* noted that Jesse's "calm delivery of wise counsel in tough situations is remarkable" for both hedge funds and mutual funds.

Services

- Private Investment Funds
- Investment Management
- Investment Advisers
- Retail Alternative Funds
- Registered Investment Funds
- Institutional Investors
- Digital Assets, Tokenization & Blockchain

Education

- Georgetown University Law Center (J.D.)
- University of Virginia (B.A.)

Admissions

- District of Columbia

Featured Representative Matters

- Represents Backer, an investment adviser that merges financial services and technology to modernize the experience of investing tax-free with 529 plans.
- Advised Nevada Power Co. (d/b/a NV Energy), an indirect subsidiary of Berkshire Hathaway Energy Co., in connection with an underwritten public offering of first mortgage bonds.
- Represented Nasdaq in the development of its blockchain-based technology platform Nasdaq Linq, a digital ledger technology that leverages a blockchain to facilitate the issuance, cataloging and recording of share transfers for privately held companies.

Memberships

- Vice Chair, Private Funds Subcommittee, American Bar Association
- Member, Association of Securities and Exchange Commission Alumni (ASECA)

Recognitions

- *The Best Lawyers in America* (Mutual Funds Law) (2026)
- *FLR1000* (Rising Star: Investment Funds)
- *Expert Guides*, World's Leading Investment Funds Lawyers

Featured Speaking Engagements

- Presenter, "Current Trends in Digital Assets: Regulation, Enforcement, and the Road Ahead," North American Securities Administrators Association
- Panelist, "Emerging Developments in Digital Assets, Crypto and Tokenization," PLI Investment Management 2025: Current Issues & Trends
- Panelist, "Practical Implications of SEC, FCA, and Related Developments on EU and UK Asset Managers," Practising Law Institute
- Presenter, "Investment Adviser Forum," Stradley Ronon
- Panelist, "Market Insight: Navigating the Intersection of Public and Private Structures," Investment Company Institute Leadership Summit
- Speaker, "Navigating the Intersection Between Private and Public Structures," Alternative Investment Management Association
- Moderator, "Considerations for Investing in Digital Assets for Clients and the Proposed Custody Rule," Investment Adviser Compliance Conference

Publications

The 'Skinny' on the SEC and CFTC's Proposed Amendments to Form PF to Make Private Fund Reporting 'Smarter'

April 29, 2026

SEC Charges Private Equity Fund Adviser with Negligence-Based Breach of Fiduciary Duty for Charging Excess Management Fees

August 25, 2025

Tokenization and Stablecoins: What Fund Managers Need to Know

June 16, 2025

Investment Funds & Private Equity, U.S.IBFD

October 28, 2024

SEC Prunes Use of Hedge Clauses

September 12, 2024

Pay-to-Play Update: Walz-ing into Political Contributions

August 12, 2024