StradleyRonon

Experience

Invesco Closed-end Funds Execute Preferred Share Refinancings

Stradley Ronon represented nine Invesco-sponsored municipal closed-end funds in connection with the extension of the term redemption date on approximately $1.95 billion in aggregate liquidation preference of the funds' Variable Rate Muni Term Preferred Shares (VMTP Shares). In addition to the extensions, four of the funds sold in private placements additional VMTP Shares totaling $87.5 million in aggregate liquidation preference, and one of the funds redeemed $15 million worth of VMTP Shares.

Invesco is an independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. For more information, please visit the Invesco website at www.invesco.com.

Related People

- Joel D. Corriero
- Miranda L. Sturgis
- Claire Olivar

Related Services

- Investment Management