



George T. Magnatta

Partner

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George Magnatta serves as trusted bond, underwriter's, borrower's and tax counsel for states, municipalities, housing authorities, economic development authorities and nonprofit entities in the implementation and financing of major capital projects that benefit public, private and nonprofit entities. A former assistant branch chief in the IRS Office of Chief Counsel's Legislation and Regulations Division in Washington, D.C., George is also a seasoned practitioner in tax aspects of public finance with a thorough understanding of the complex Internal Revenue Code requirements in this area.

George is well-versed in structuring tax-exempt financings for states, cities, colleges and universities, real estate developers, housing authorities, and industrial development authorities. He has been involved in multimillion-dollar financings for sports stadiums and arenas, airport terminals, hospitals, universities, continuing care facilities including nursing homes, residential rental projects, and gas and electrical utility projects.

His practice extends to advising on bond pools, interest rate swaps, and housing bond financings (both multi-family and single family). George also represents clients before the IRS involved with tax-exempt bond audits ranging in value from several-million-dollar bond issues to multimillion-dollar bond issues.

A thought leader and go-to source for his in-depth knowledge and body of work, the IRS sought George's feedback through his past work on its Advisory Committee on Tax Exempt and Government Entities. On behalf of the committee, George contributed to reports about revisions to voluntary closing agreement procedures (VCAP), the issuer's role in conduit financings, and information reporting relating to tax-exempt bonds. He is a co-author of the book "ABCs of Industrial Development Bonds" and authored a chapter titled "The Many Roles and Responsibilities of a Public Finance Professional" in the book "Public Finance Settlements and Negotiations: Leading Lawyers on Establishing Financial Covenants, Negotiating Mortgages, and Outlining Bottom-Line Goals."

Prior to joining Stradley Ronon, George was a partner at an Am Law 200 firm, where he was head of the firm's public finance practice for many years and held several practice and committee leadership positions.

Featured Representative Matters

Services

- Public Finance
- Religious, Educational & Nonprofit Organizations
- Tax
- Finance
- Commercial Lending
- Corporate
- Healthcare
- Financial Services
- Real Estate

Education

- Georgetown University Law Center (LL.M. in Taxation)
- Temple University Beasley School of Law (J.D., *magna cum laude*)
- Villanova University (B.A., *cum laude*)

Admissions

- District of Columbia
- Pennsylvania

- Served as co-bond counsel in connection with \$2.8 billion unemployment revenue bonds.
- Served as co-bond counsel in connection with \$202 million local transportation authority capital grant receipts bonds.
- Served as co-bond counsel in connection with \$600 million state transportation authority revenue refunding bonds.
- Served as underwriter's counsel in connection with \$90 million state student loan revenue bonds, senior and subordinate series.
- Served as co-bond counsel in connection with \$500 million major northeastern city airport system's commercial paper note program.
- Served as bond counsel in connection with \$44 million suburban Bucks County school district general obligation bonds.
- Served as bond counsel in connection with \$224 million Lehigh Valley, Pennsylvania, issuer tax revenue arena bonds.
- Served as bond counsel in connection with \$151 million Lehigh Valley, Pennsylvania, issuer tax revenue arena refunding bonds (forward delivery).
- Served as bond counsel in connection with major northeastern city's MLB ballpark and NFL franchise practice facility and football stadium.
- Served as bond counsel in connection with \$285 million hospital revenue bond issuance.
- Served as bond counsel in connection with sale of health system's asset and partial defeasance of multiple series of private and public debt issuances to create liquidity.

Community Impact

George serves as a trustee for the foundation supporting one of the largest behavioral healthcare organizations in the United States.

Memberships

- Fellow, American College of Bond Counsel
- Member, IRS Advisory Committee on Tax Exempt and Government Entities (2009-12)
- Member, U.S. Tax Court
- Member and Former Board of Directors Member, Pennsylvania Association of Bond Lawyers
- Member, Taxation Section, American Bar Association
- Member, Taxation Section, Pennsylvania Bar Association
- Member, National Association of Bond Lawyers

Recognitions

- *Chambers USA* (Pennsylvania: Public Finance) (2024-26)
- *Chambers USA* (Pennsylvania: Philadelphia & Surrounds: Banking & Finance) (2020-26)
- *The Best Lawyers in America* (Public Finance Law and Tax Law) (2005-26)
- *Pennsylvania Super Lawyers* (Government Finance) (2004-present)
- Commissioner's Award for Service on the IRS Advisory Committee on Tax Exempt and Government Entities (2012)

