StradleyRonon

Experience

DNB Financial Group Agrees to Acquire East River Bank

Stradley represented DNB Financial Corp. in its agreement to acquire East River Bank, a startup founded in East Falls by third-generation Philadelphia bankers.

The $49 million stock and cash transaction will take Downingtown-based DNB (NASDAQ: DNBF), the parent company to 156-year-old DNB First Bank, outside of the western suburbs for the first time and into the faster-growing confines of Philadelphia.

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