



David H. Joseph

Executive Partner -- Co-Chair, Structured Finance & Securitization

djoseph@stradley.com

Philadelphia, PA: 215.564.8090

New York, NY

David Joseph serves on Stradley Ronon's management committee and board of directors. He previously was director of strategic growth of Stradley Ronon's corporate practice, where he managed and oversaw the firm's capabilities across all transactional disciplines, including mergers and acquisitions, securities transactions, corporate governance, finance, real estate and intellectual property. David also serves as co-chair of the firm's structured finance and securitization practice.

In addition to his leadership roles, David maintains a thriving practice advising private and public companies in a variety of industries on business and transactional matters. Relied upon for his exceptional business acumen, results-driven approach and sophisticated client service, David provides counsel related to securitization and structured finance, litigation funding, mergers and acquisitions, public and private securities offerings, joint ventures, private investment funds, derivatives, commercial finance and general corporate work.

David is particularly active in the mortgage finance and fintech lending industries, regularly representing originators, servicers, investors, insurers and other market participants in a variety of transactions and matters involving whole loans, participations, servicing rights and asset-backed securities.

Featured Representative Matters

- Worked with a nationwide patent litigation funding platform to design and execute a novel, programmatic financing structure for multiple large patent infringement cases.
- Counseled leading single-family rental (SFR) companies in connection with the structuring and negotiation of joint venture arrangements with their private equity and life insurance company partners.
- Assisted a global real estate investment manager with an equity investment in one of the largest and fastest-growing private data center developers in the Americas.
- Advised a leading fintech partner bank in connection with the development and implementation of new origination and servicing programs for, and related transactions involving, a number of different online loan products.
- Counseled a private equity client in connection with an ongoing series of large distressed debt acquisitions in Spain, Puerto Rico and the U.S. Virgin Islands.
- Represented national mortgage originators and servicers in all manner of capital markets transactions including flow and bulk whole loan and mortgage servicing

Services

- Retail Alternative Funds
- Corporate, Mergers & Acquisitions, and Securities
- Digital Assets, Tokenization & Blockchain
- Emerging Companies & Venture Capital
- Finance
- Financial Services
- Private Equity
- Private Investment Funds
- Structured Finance & Securitization
- Broker-Dealer
- Commercial Lending
- Corporate

Education

- Temple University Beasley School of Law (J.D., *summa cum laude*)
- The Wharton School of the University of Pennsylvania (B.S.E.)

rights (MSR) trades, excess servicing spread transactions, and warehouse and repo lending facilities.

- Handled a wide array of marketplace and other fintech loan purchase, sale and securitization transactions for a leading mutual fund complex.
- Worked with a broad range of institutional investors to craft and implement strategies to mitigate losses on their portfolios of private label residential mortgage-backed securities.
- Acted as issuer counsel for a federal government agency in connection with its program to re-securitize mortgage-backed securities and asset-backed securities held by failed financial institutions.
- Counseled a publicly held bank holding company in connection with the acquisition of multiple bank holding companies, banks and investment advisory firms.
- Served as issuer counsel on residential mortgage loan securitization programs, which consisted of regular private and public offerings of asset-backed securities.
- Represented a mortgage loan servicer in its acquisition of a servicing platform and portfolio of MSRs from the bankruptcy estate of a failed mortgage originator.
- Negotiated and documented the sale of a branch network and related assets for a national mortgage lender.
- Structured and documented a privately placed securitization of tax-exempt equipment leases for a Wall Street investment bank.
- Advised a New York-based bank in its capacity as trustee in several publicly offered stranded cost securitizations for regional utilities in Pennsylvania, New Jersey, Michigan, Massachusetts, Texas and New Hampshire.

Community Impact

An avid supporter of the arts, David has served on the corporate partners board of the Mann Center for the Performing Arts for more than 15 years. Through his involvement with the Mann, he helps to raise funds to finance the education and development of aspiring musicians and artists in the Greater Philadelphia region.

Memberships

- Corporate Partners Board, Mann Center for the Performing Arts
- Structured Finance Association
- Wharton Alumni Club of Philadelphia

Recognitions

- Distinguished Leaders, *The Legal Intelligencer* (2023)

Featured Speaking Engagements

- Presenter, "The State of the Private-Label RMBS Market," Federal Reserve Bank of Philadelphia
- Presenter, "Structured Finance & Securitization: Loss Mitigation Adventures in Today's Tempestuous Capital Markets," Meritas 22nd Annual Meeting

Clerkships

- Clerkship to U.S. District Judge James Giles of the Eastern District of Pennsylvania
- Clerkship to U.S. District Judge William Yohn of the Eastern District of Pennsylvania

Admissions

- Pennsylvania
- New York
- New Jersey

Experience

Stradley Ronon Advises Yieldstreet in \$200M Fintech Powersports Loan Investment Transaction with Octane

The firm represented Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in a \$200 million investment in fintech powersports consumer loans acquired from, and to be serviced by, Octane Lending Inc. and its affiliate Roadrunner Financial. The investment was made with both equity investments from Yieldstreet investors and debt financing provided by JPMorgan Chase Bank NA. This was the third transaction in which Stradley Ronon represented Yieldstreet in making powersports loan purchases from Octane.

For more information, read Octane's announcement.

Stradley Ronon Represents Yieldstreet in Fintech Travel Loan Investment Agreement with Upgrade

A Stradley Ronon team advised Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in an investment in fintech "buy now, pay later" (BNPL) consumer travel loans acquired from, and to be serviced by, Upgrade Inc., a fintech company offering various credit products to consumers. The travel loans acquired by Yieldstreet were originated using the Flex Pay platform, Upgrade's BNPL financing solution.

Read Yieldstreet's announcement for more.

Stradley Ronon Advises Yieldstreet in Life Settlements Investment Collaboration with Coventry

Stradley Ronon represented Yieldstreet Management, a leading private markets investment platform providing expanded alternative investments access to investors, in an investment in life settlements acquired from, and to be serviced by, Coventry, a pioneer in creating the secondary market for life insurance. The investment involved Yieldstreet funds purchasing structured notes from a newly formed, special-purpose entity (SPE) formed by Coventry. The SPE used the note proceeds as secured debt financing to acquire the portfolio of life settlements from Coventry.

For more information, read Yieldstreet's announcement.

Stradley Ronon Serves as Oversight Manager for Patent Capital Funding 2025-A

Stradley Ronon has been appointed oversight manager for the Patent Capital Funding 2025-A transaction. Patent Capital Funding (PCF) is a novel patent litigation finance platform, managed by Tenadio Corp. and Waterford Capital Inc., which marries elements of structured finance and more traditional litigation funding. PCF 2025-A involves \$60 million in financing for a portfolio for six patent infringement cases involving claims across a wide variety of technologies. As oversight manager, the Stradley Ronon team performs independent due diligence and provides ongoing case monitoring and transaction management services for the PCF program. Stradley Ronon has partnered with PCF since its inception and has served as oversight manager on all transactions completed to date.

Learn more.

Stradley Ronon Advises CenterSquare in Investment in Aligned Data Centers

Stradley Ronon represented CenterSquare Investment Management, a global real estate investment manager, in connection with an equity investment in Aligned Data Centers, a fast-growing data center infrastructure technology company offering colocation and build-to-scale data center solutions. The investment, facilitated through CenterSquare's strategic partnership with Macquarie Asset Management, will support Aligned's expanding portfolio.

For more information, read CenterSquare's announcement.

Customers Bank Completes Sale of \$500 Million Portfolio

Stradley Ronon represented Customers Bank, the primary subsidiary of Customers Bancorp, Inc., one of the nation's top-performing banking companies with over \$20 billion in assets, in a \$500 million securitization of a portfolio of unsecured consumer installment loans.

Events

Alternative Access: Alternative Investment Products for Retail Investors

April 18, 2024

News

Stradley Ronon Kicks Off 100th Anniversary with New Leadership Appointments for 2026

March 5, 2026

Stradley Ronon Marks 100th Year with Leadership Moves

March 5, 2026

Former Chief Legal Officer Expands Stradley Ronon's Structured Finance Capabilities in New York

February 5, 2025

Stradley Ronon Receives Top-Tier Rankings in "Best Law Firms" List by Best Lawyers

November 2, 2023

Stradley Ronon Attorneys Recognized by Suburban Life Magazine

July 1, 2023

Q&A - Distinguished Leaders 2023: David Joseph

The Legal Intelligencer

June 3, 2023

Stradley Ronon Honored With Multiple Professional Excellence Awards by The Legal Intelligencer

April 21, 2023

Stradley Ronon Practice Groups Ranked in Top Tiers of 'Best Law Firm' List by Best Lawyers

The U.S. News & World Report – Best Lawyers “Best Law Firms”

November 3, 2022

Stradley Ronon Partners Recognized as '2022 Top Attorneys' by Suburban Life Magazine

Suburban Life Magazine

August 25, 2022

Stradley Ronon Practice Groups Ranked in Top Tiers of 2022 'Best Law Firm' List by Best Lawyers

U.S. News & World Report – Best Lawyers

November 5, 2021

Stradley Ronon Partners Recognized as “2021 Top Attorneys” by Suburban Life Magazine

Suburban Life Magazine

August 10, 2021