StradleyRonon

Colin H. Cassedy

Managing Counsel

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Colin Cassedy focuses his practice on the financial services industry, handling matters pertaining to securities litigation and regulatory proceedings, including securities lawsuits in federal and state courts, arbitration proceedings, enforcement actions and internal investigations. His clients range from broker-dealers and investment advisers to public and private companies.

Prior to joining Stradley Ronon, Colin served as counsel to a dual-registered, technology-led investment adviser and broker-dealer, where he advised on regulatory, compliance and corporate governance matters. Colin also served as in-house counsel to a network of fund managers investing across asset classes, where his responsibilities included advising on regulatory and compliance matters, managing the full investment transaction life cycle, fund formation and sponsor-level transactions.

Colin also served as counsel at an international law firm where he focused on matters brought by the Financial Industry Regulatory Authority (FINRA); U.S. Securities and Exchange Commission (SEC); the Commodity Futures Trading Commission (CFTC); and other local, national and international regulatory agencies.

Featured Speaking Engagements

- Presenter, "Joint Ventures and Limited Liability Companies – Don't Get Deadlocked," Association of Corporate Counsel Greater Philadelphia

Experience

Stradley Ronon Advises International Fidelity Insurance in Avoiding $600K Windfall Payment in $2M Surety Bond Case
In *H.C. Pody v. International Fidelity Insurance*, the U.S. District Court for the Eastern District of Pennsylvania sided with International Fidelity Insurance Co., represented by Stradley Ronon, denying a contractor's demand for the full penal sum on a mechanics lien discharge bond. The contractor argued that the bond issued with a $2 million penal limit entitled it to the full penal sum even though that amount was $601,975 beyond the underlying lien judgment.

Services

- Securities & Regulatory Enforcement
- Litigation
- Broker-Dealer
- Financial Services Litigation & Enforcement
- Government Enforcement, Investigations & Litigation
- Trial Practice

Education

- Hofstra University School of Law (J.D.)
- Tulane University (B.A., *cum laude*)

Admissions

- New York
- Pennsylvania

The court disagreed, holding that the bond covered only the actual judgment amount —not the entire bond limit — and granted our client's motion for judgment on the pleadings. In its opinion, the court noted the contractor was "stretch[ing] the language of the surety bond beyond its agreed scope to claim hundreds of thousands of dollars that no court awarded it."